Nationwide®
is on your side

Monument Advisor® | Investment Options Guide

Monument Advisor delivers the industry's largest lineup of funds.[1]

Access the choices you need to manage tax-deferred assets in today's dynamic market.

[1] Morningstar (2021).

Providing the flexibility to help you achieve your retirement goals.

At Nationwide, we carefully select experienced money managers to deliver a wide range of investment options that seamlessly align with your investment goals, strategies and investment style.

This Investment Options Guide can help you make decisions with the money you invest in a Monument Advisor® variable annuity. Use our guide to pick your investment choices by asset class or fund family.

$20	~~M&E~~	$0	320+
Flat fee: $20/month[2]	No M&E	No surrender charges	More than 320 individual funds

Understanding variable annuities: The condensed version

Before we discuss Monument Advisor's investment options, let's go over some important points about variable annuities.

Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called "variable" because their value fluctuates based on the performance of the underlying investment options you and your advisor pick.

They allow you to create a stream of income, available for a specified amount of time or for life, accessed either through systematic withdrawal,[3] annuitization (at no extra cost) or the purchase of an optional rider. When discussing variable annuities, it's important to note that they have limitations and aren't right for all investors. If you decide to take your money out early:

- If you're not yet 59½, you may have to pay an additional 10% early withdrawal federal tax penalty on top of ordinary income taxes
- If a death benefit is available, the amount of your death benefit and the contract value will be reduced

Any guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of the issuing insurance company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested. The investment options in a variable annuity are underlying subaccounts and cannot be purchased directly by the public. They are available only through variable annuity policies issued by life insurance companies.

[2] Monument Advisor has a $20 monthly flat insurance fee. Additional low-cost fund platform fees ranging from .10% to .35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

Fund category definitions

Government Money Market Funds:
Funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The funds are open to all investors and although they seek to preserve the value of the investment at $1 per share, they cannot guarantee they will do so. You could lose money by investing in a fund. A fund may impose a fee upon sale of shares or temporarily suspend the ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

International/emerging market funds:
Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

Small/mid-cap funds:
Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

High-yield funds:
Funds that invest in high-yield securities are subject to greater credit risk, liquidity risk, and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company.

Government funds:
While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

Real estate funds:
Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

Fund-of-funds:
These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Bond funds:
These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.

Managed volatility funds:
These funds are designed to offer traditional long-term investment allocations blended with a strategy that seeks to mitigate risk and manage portfolio volatility. These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies.

Asset allocation funds:
These funds may invest across multiple asset classes including, but not limited to, domestic and foreign stocks, bonds, and cash. The use of diversification and asset allocation as a part of an overall investment strategy does not guarantee to make a profit or protect against loss in a declining market.

Commodities/natural resources funds: Specific uncertainties associated with commodities and natural resources investing include changes in supply-and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.

Defined outcome buffered funds: These funds seek to produce predetermined investment outcomes based on the performance of an underlying index up to a preset cap, while buffering investors against a portion of the index's losses over a specific period of time. There is no guarantee that these funds will achieve their investment objective, and their performance may be different than the underlying index. The investment outcomes being sought are based on a specific period, approximately 12 months, so investors not in the fund for the entire period may not realize the full potential benefit of the fund.

LEGEND

ALLOCATION
ALTERNATIVE
EQUITY
TRADING
FIXED INCOME
MONEY MARKET
REAL ASSETS

ALLOCATION

Asset Allocation Funds

ALPS Morningstar Aggressive Growth ETF Allocation
ALPS Morningstar Balanced ETF Allocation
ALPS Morningstar Conservative ETF Allocation
ALPS Morningstar Growth ETF Allocation
ALPS Morningstar Income & Growth ETF Allocation
Fidelity® Freedom Income
NVIT Investor Destinations Capital Appreciation
NVIT Investor Destinations Moderate Fund Class II
TOPS Managed Risk Balanced ETF
TOPS Managed Risk Growth ETF
TOPS Managed Risk Moderate Growth ETF

Aggressive Allocation

Franklin Mutual Shares
Macquarie VIP Balanced
TOPS Aggressive Growth ETF
TOPS Growth ETF

Conservative Allocation

TOPS Conservative ETF
Vanguard Conservative Allocation[3]

Global Allocation

American Funds Capital Income Builder
BlackRock Global Allocation
DFA VA Global Moderate Allocation[3]
Lazard Retirement Global Dynamic Multi Asset
Macquarie VIP Asset Strategy

Moderate Allocation

American Century Balanced
American Funds Asset Allocation
American Funds Managed Risk Asset Allocation
Calvert VP SRI Balanced
Fidelity® VP Balanced
Invesco Equity and Income
Janus Henderson Balanced
TOPS Balanced ETF
TOPS Moderate Growth ETF
Vanguard Balanced[3]
Vanguard Moderate Allocation[3]

ALLOCATION

Tactical Allocation

Federated Hermes Managed Volatility II

PIMCO VIT All Asset

PIMCO VIT Global Managed Asset Allocation

ALTERNATIVE

Global Macro

Invesco VI Balanced – Risk Allocation

Long-Short Equity

Rydex Guggenheim Long Short Equity

Managed Futures

Rydex Global Managed Futures Fund

Multistrategy

Goldman Sachs Multi-Strategy Alternatives

Rydex Multi-Hedge Strategies Fund

Nontraditional Fixed Income

Columbia Strategic Income

PIMCO Dynamic Bond

Redwood Managed Volatility

Specialty: Defined Outcome Buffered Funds[4]

Goldman Sachs VIT Buffered S&P 500 Fund Jan/Jul

Goldman Sachs VIT Buffered S&P 500 Fund Mar/Sep

Goldman Sachs VIT Buffered S&P 500 Fund May/Nov

Invesco VI Nasdaq 100 Buffer Fund - December

Invesco VI Nasdaq 100 Buffer Fund - June

Invesco VI Nasdaq 100 Buffer Fund - March

Invesco VI Nasdaq 100 Buffer Fund - September

Invesco VI S&P 500 Buffer Fund - December

Invesco VI S&P 500 Buffer Fund - June

Invesco VI S&P 500 Buffer Fund - March

Invesco VI S&P 500 Buffer Fund - September

EQUITY

Foreign Large Blend

NVIT International Equity

Foreign Large Value

American Funds International Growth & Income

Foreign Small/Mid Value

American Funds Global Small Cap

Global Equity

Janus Henderson Global Research
NVIT Columbia Overseas Value
Third Avenue Value Portfolio

International Equity — Core

First Eagle Overseas Variable Fund
Janus Henderson Overseas
Lazard Retirement International Equity
NVIT International Index
Virtus Duff & Phelps International Growth

International Equity - Emerging Markets

American Funds New World
Fidelity VIP Emerging Markets Portfolio
John Hancock Emerging Markets

International Equity — Growth

AB Sustainable International Thematic
American Century International
Fidelity® VIP International Capital Appreciation
Fidelity® VIP Overseas
MFS International Growth
Vanguard International[3]

International Equity — Small

DFA International Small[3]

International Equity — Value

DFA International Value
Putnam VT International Value

EQUITY Cont.

Large Cap Core

American Funds Growth-Income
BlackRock Large Cap Core VI
BNY Mellon Stock Index[3]
BNY Mellon Sustainable U.S. Equity
ClearBridge Variable Dividend Strategy
DFA Equity Allocation[3]
Fidelity® VIP Growth and Income
Franklin Rising Dividends
Lord Abbett Dividend Growth
Lord Abbett Growth and Income
Northern Lights VT Donoghue Forlines Momentum
NVIT S&P 500 Index[3]
Pioneer Fund
Vanguard Equity Index[3]
Vanguard Total Stock Market Index[3]

Large Cap Growth

Alger Capital Appreciation
Alger Large Cap Growth
Allspring VT Opportunity
American Century Ultra
American Funds Growth
BlackRock Large Cap Focus Growth
ClearBridge Variable Large Cap Growth
Fidelity® VIP Contrafund℠
Fidelity® VIP Growth
Fidelity® VIP Growth Opportunities
Guggenheim StylePlus – Large Growth
Janus Henderson Forty
Janus Henderson Research
MFS® Growth Series
NVIT Calvert Equity Fund
NVIT Jacobs Levy Large Cap Growth
T. Rowe Price Blue Chip Growth
Vanguard Capital Growth[3]
Vanguard Growth[3]

EQUITY Cont.

Large Cap Value

AB VPS Relative Value Portfolio
American Century Disciplined Core Value
American Century Large Company Value
American Funds Managed Risk Washington Mutual Investors
American Funds Washington Mutual Investors
BlackRock Large Cap Value
BlackRock Equity Dividend
Columbia Select Large Cap Value
DFA U.S. Large Cap Value[3]
Fidelity® VIP Equity-Income Portfolio℠
Fidelity® VIP Value
Fidelity® VIP Value Strategies Portfolio
Invesco Comstock
Invesco Diversified Dividend
Invesco Growth and Income
Macquarie VIP Value
MFS® Value Series
NVIT BNY Mellon Dynamic US Equity Income
Pioneer Equity Income
Putnam VT Large Cap Value
T. Rowe Price Equity Income
Vanguard Diversified Value[3]
Vanguard Equity Income[3]

Large Core

NVIT AQR Large Cap Defensive Style
Putnam VT Sustainable Leaders

Mid Cap Core

NVIT Mid Cap Index[3]
Vanguard Mid-Cap Index[3]

Mid Cap Growth

Alger Mid Cap Growth
Fidelity® Mid Cap
Guggenheim StylePlus – Mid Growth
Janus Henderson Enterprise
Macquarie VIP Mid-Cap Growth
Neuberger Berman Mid-Cap Growth
T. Rowe Price Mid-Cap Growth

EQUITY Cont.

Mid Cap Value

AB Discovery Value
Janus Henderson Mid Cap Value
Pioneer Mid Cap Value

Mid Core Value

NVIT Victory Mid Cap Value (formerly NVIT Multi-Manager Mid Cap Value)

Sector Equity

Columbia Seligman Global Technology
Fidelity® VIP Energy
Invesco Health Care
Invesco Technology
Macquarie VIP Energy
Macquarie VIP Science and Technology
T. Rowe Price Health Sciences
VanEck Global Gold

Small Cap Core

BNY Mellon Small Cap Stock Index
Columbia Select Small Cap Value
Fidelity® VIP Disciplined Small Cap
Guggenheim Small Cap Value
Lazard Retirement US Small-Mid Cap Equity
NVIT Small Cap Index
Royce Micro-Cap

Small Cap Growth

ClearBridge Variable Small Cap Growth
MFS New Discovery
Vanguard VIF Small Company Growth

Small Cap Value

DFA US Targeted Value[3]
Macquarie VIP Small Cap Value
Royce Small-Cap

World Large Growth

American Funds Global Growth
MFS® International Growth Portfolio
NVIT NS Partners International Focused Growth Fund

World Large Value

American Funds Capital World Growth and Income

EQUITY Cont.

World Stock

Janus Henderson Global Sustainable Equity

NVIT iShares Global Equity ETF

Vanguard VIF Total International Stock Market Index Portfolio

FIXED INCOME

Bank Loans

Guggenheim Floating Rate Strategies

Bonds - Floating Rate

Fidelity® Floating Rate High Income

Bonds – Intermediate

American Funds Mortgage

American Funds The Bond Fund of America

BlackRock Total Return

Fidelity® Investment Grade Bond

Franklin U.S. Government Securities

Guggenheim Total Return Bond

Invesco Core Plus Bond

Invesco Government Securities

Janus Henderson Flexible Bond

Macquarie VIP Corporate Bond

NVIT Bond Index

PIMCO Total Return

Pioneer Bond Fund

Putnam Mortgage Securities

Vanguard Total Bond Market Index[3]

Bonds – Long Term

PIMCO Long-Term U.S. Government

Bonds – Short Term

DFA Short-Term Fixed[3]

Marcquarie VIP Limited Term Bond

Neuberger Berman Short Duration Bond

PIMCO Short-Term

T. Rowe Price Limited-Term Bond

Vanguard Short-Term Investment Grade[3]

Bonds – Convertible

MainStay MacKay Convertible

FIXED INCOME Cont.

EM Bonds

PIMCO Emerging Markets Bond
VanEck Emerging Markets Bond

Global Bonds

American Funds Capital World Bond
DFA Global Bond
PIMCO Global Bond (Unhedged)
PIMCO Global Core Bond (Hedged)
PIMCO International Bond (US Dollar Hedged)

High Yield

American Funds High-Income Trust
BlackRock High Yield
Federated Hermes High Income Bond II
Fidelity® High Income
Invesco High Yield
Lord Abbett Bond Debenture
Macquarie VIP High Income
PIMCO High Yield
Pioneer High Yield
Putnam High Yield
Vanguard High Yield Bond[3]

Intermediate Government

American Funds US Government Securities

Intermediate-Term Bond

NVIT DoubleLine Total Return Tactical
NVIT BNY Mellon Core Plus Bond

Multisector Fixed Income

Fidelity® Strategic Income
Franklin VIP Strategic Income
Invesco V.I. Global Strategic Income
NVIT Amundi Multi Sector Bond
PIMCO Income
Pioneer Strategic Income
Virtus Newfleet Multi-Sector Intermediate Bond

Treasury Inflation Protected Securities (TIPS)

PIMCO Real Return

FIXED INCOME Cont.

World Bond

NVIT iShares Fixed Income ETF

Vanguard VIF Global Bond Index Portfolio

MONEY MARKET

Invesco Government Money Market

NVIT Government Money Market

REAL ASSETS

Commodities

Advisors Preferred Trust - Gold Bullion Strategy

Credit Suisse Trust – Commodity Return Strategy

PIMCO CommodityRealReturn Strategy

Global Real Estate

Franklin Global Real Estate

Natural Resources Equity

Macquarie VIP Natural Resources

VanEck VIP Global Resources

Real Estate

Vanguard Real Estate Index[3]

Virtus Duff & Phelps Real Estate Securities

TRADING

Trading – Inverse

ProFund Access VP High Yield

ProFund VP Asia 30

ProFund VP Banks

ProFund VP Basic Materials

ProFund VP Bear

ProFund VP Biotechnology

ProFund VP Bull

ProFund VP Consumer Goods

ProFund VP Consumer Services

ProFund VP Emerging Markets

ProFund VP Europe 30

ProFund VP Falling U.S. Dollar

TRADING Cont.

ProFund VP Financials
ProFund VP Health Care
ProFund VP Industrials
ProFund VP International
ProFund VP Internet
ProFund VP Japan
ProFund VP Large-Cap Growth
ProFund VP Large-Cap Value
ProFund VP Mid-Cap
ProFund VP Mid-Cap Growth
ProFund VP Mid-Cap Value
ProFund VP NASDAQ-100
ProFund Oil and Gas
ProFund VP Pharmaceuticals
ProFund VP Precious Metals
ProFund VP Real Estate
ProFund VP Rising Rates Opportunity
ProFund VP Semiconductor
ProFund VP Short Emerging Markets
ProFund VP Short International
ProFund VP Short Mid-Cap
ProFund VP Short NASDAQ-100
ProFund VP Short Small-Cap
ProFund VP Small Cap
ProFund VP Small-Cap Growth
ProFund VP Small-Cap Value
ProFund VP Technology
ProFund VP Telecommunications
ProFund VP U.S. Government Plus
ProFund VP UltraBull
ProFund VP UltraMid-Cap
ProFund VP UltraNASDAQ-100
ProFund VP UltraShort NASDAQ-100
ProFund VP UltraSmall-Cap
ProFund VP Utilities
Rydex VT Banking Fund
Rydex VT Basic Materials Fund
Rydex VT Biotechnology Fund
Rydex VT Commodities Strategy Fund
Rydex VT Dow 2x Strategy Fund
Rydex VT Electronics Fund
Rydex VT Energy Fund
Rydex VT Energy Services Fund
Rydex VT Europe 1.25x Strategy
Rydex VT Financial Services Fund
Rydex VT Government Long Bond 1.2x Strategy Fund

TRADING Cont.

Rydex VT Health Care Fund
Rydex VT High Yield Strategy Fund
Rydex VT Internet Fund
Rydex VT Inverse Dow 2x Strategy Fund
Rydex VT Inverse Government Long Bond Strategy Fund
Rydex VT Inverse Mid-Cap Strategy Fund
Rydex VT Inverse NASDAQ-100® Strategy Fund
Rydex VT Inverse Russell 2000® Strategy Fund
Rydex VT Inverse S&P 500 Strategy Fund
Rydex VT Japan 2x Strategy Fund
Rydex VT Leisure Fund
Rydex VT Mid-Cap 1.5x Strategy Fund
Rydex VT NASDAQ-100® 2x Strategy Fund
Rydex VT NASDAQ-100® Fund
Rydex VT Nova Fund
Rydex VT Precious Metals Fund
Rydex VT Real Estate Fund
Rydex VT Retailing Fund
Rydex VT Russell 2000 1.5x Strategy Fund
Rydex VT Russell 2000 2x Strategy Fund
Rydex VT S&P 500 2x Strategy Fund
Rydex VT S&P 500 Pure Growth Fund
Rydex VT S&P 500 Pure Value Fund
Rydex VT S&P MidCap 400 Pure Growth Fund
Rydex VT S&P MidCap 400 Pure Value Fund
Rydex VT S&P SmallCap 600 Pure Growth Fund
Rydex VT S&P SmallCap 600 Pure Value Fund
Rydex VT Strengthening Dollar 2x Strategy Fund
Rydex VT Technology Fund
Rydex VT Telecommunications Fund
Rydex VT Transportation Fund
Rydex VT Utilities Fund
Rydex VT Weakening Dollar 2x Strategy Fund

[3] An additional low-cost fund platform fee of 0.10% to 0.35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

[4] These funds are not approved for use in New York and may not be available at all firms.

Want more information? Talk to your financial professional or visit nationwideadvisory.com.

About Nationwide

Nationwide is committed to protecting people, businesses and futures with extraordinary care. We work in partnership with financial professionals to deliver innovative solutions designed to help you reach your goals and protect what matters most to you during every phase of your financial life.

Addressing every phase of the Client Financial Life Cycle

ACCUMULATION → INCOME → LEGACY

Nationwide®
is on your side

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwideadvisory.com or call 1-800-848-6331.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are the sole obligations of and are backed by the claims-paying ability of the issuing insurance company. They are not obligations of or backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

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