Nationwide®
is on your side

Spousal Protection Death Benefit Feature

Protection for you and your spouse.

Your guide to the Spousal Protection Death Benefit Feature available with Nationwide Advisory Retirement Income Annuity®

Taking care of the surviving spouse.

As a married person in or near retirement, you're surely concerned about the financial well-being of you and your spouse. More particularly, you may worry about making sure your spouse is taken care of if they outlive you.

That's why the Nationwide Advisory Retirement Income Annuity® (NARIA®) optional Return of Premium Death Benefit includes the Spousal Protection Death Benefit Feature. It gives you the opportunity to extend the guaranteed death benefit to cover both spouses.

Dual protection with a guaranteed death benefit.

The Spousal Protection Death Benefit Feature helps you and your spouse provide for each other by paying a death benefit if either spouse passes away. This could be especially important if you or your spouse passes away at a time when the markets and your contract value are down.

- Spousal Protection is available when the Return of Preimum Death Benefit rider is elected. While Spousal Protection does not have a charge associated with it, the Return of Premium Death Benefi does have an annual fee of 0.15%.
- Can be used on both IRA and non-IRA contracts

How does this work for IRAs?

NARIA is annuitant-driven, and that provides flexibility. This is important since IRAs typically have one account owner with a death benefit that's paid to the contract beneficiary.

With Spousal Protection, an IRA account owner can be named annuitant and their spouse co-annuitant, and both can be named a beneficiary. As a result, the death benefit will be paid to the surviving spouse, no matter which spouse passes away first.

Nationwide is the only provider who can do this on IRAs.

Some details about requirements for spousal protection to work on an IRA:

- One spouse must be named annuitant, the other must be named co-annuitant and both spouses must be named as beneficiaries; maximum issue ages may vary based on the death benefit elected
- No other person may be named as contract owner, annuitant, co-annuitant or beneficiary

Annuity basics

An annuity is a long-term, tax-deferred investment you buy from an insurance company to help you save for retirement. It allows you to create a fixed or variable stream of income through a process called annuitization and also provides a variable rate of return based on the performance of the underlying investments.

But, as with most things in life, an annuity does have limitations. If you decide to take your money out early, you may face fees called surrender charges. Plus, if you're not yet 59½, you may also have to pay an additional 10% tax penalty on top of ordinary income taxes. A death benefit is available with most variable annuities, and naturally, if you do take an early withdrawal, your death benefit and the contract value of the annuity contract will be reduced.

You should also know that an annuity may contain guarantees and protections for an additional cost that are subject to the claims-paying ability of Nationwide Life Insurance Company. But these guarantees don't apply to any variable accounts, which are subject to investment risk, including possible loss of your principal. Annuitization is available at no additional cost.

How the Spousal Protection Death Benefit Feature works

Thomas and Jean

Contract: Jean purchases a Nationwide Advisory Retirement Income Annuity

Owner/Annuitant: Jean

Co-annuitant: Thomas

Beneficiary: Thomas and Jean

Death benefit: Return of premium death benefit with spousal protection

Life-changing event: Thomas passes away in year 3

Contract setup for spousal protection	Thomas	Jean
Contract owner		●
Co-annuitant	●	●
Primary beneficiary	●	●

Jean purchases $200,000 Nationwide Advisory Retirement Income Annuity

Thomas is NOT named co-annuitant and spousal protection is NOT activated

Year 2:
The account value drops to $175,000 due to poor market performance

Year 3:
Thomas passes away

- Account value: $175,000
- No death benefit is paid
- The contract remains in effect and the value fluctuates with the market
- Jean names her daughter Sarah as the new beneficiary

Thomas IS named co-annuitant and spousal protection IS activated

Year 2:
The account value drops to $175,000 due to poor market performance

Year 3:
Thomas passes away

Jean can take a lump-sum payout of the death benefit — the amount paid into the annuity (taxes may apply)

~ *or* ~

Jean can continue her contract as the owner/annuitant; the contract value is adjusted up to the death benefit amount

Jean names her daughter Sarah as the new beneficiary

Year 5:

- The account value drops to $180,000 due to poor market performance
- Jean passes away
- Sarah receives the $200,000 return of premium death benefit value

This example is hypothetical. It does not reflect the performance of any investment. If the owner takes a withdrawal, the death benefit and contract value will be reduced. Please see a product prospectus for details.

About Nationwide

Nationwide is committed to protecting people, businesses and futures with extraordinary care. We work in partnership with financial professionals to deliver innovative solutions designed to help you reach your goals and protect what matters most to you during every phase of your financial life.

Addressing every phase of the Client Financial Lifecycle

Talk to your financial professional to learn more about how Nationwide Advisory Retirement Income Annuity, with Spousal Protection, can help you protect those you care about most.

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwideadvisory.com or call 1-866-667-0564.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are the sole obligations of and are backed by the claims-paying ability of the issuing insurance company. They are not obligations of or backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

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