



**Nationwide**<sup>®</sup>  
is on your side

Monument Advisor<sup>®</sup>  
variable annuity

Legacy Overview

**Nationwide**

A forward-looking investment solution that strives to benefit both you and those who follow you.

**Monument Advisor<sup>®</sup> offers you an array of options to protect your legacy.**

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Leaving a lasting legacy isn't something you should leave to chance.

Monument Advisor® is an investment-only variable annuity (IOVA) distinguished by the wide range of potential benefits it provides.

## Understanding variable annuities — the condensed version.

### Before we discuss Monument Advisor's investment options, let's go over some important points about variable annuities

Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called "variable" because their value fluctuates based on the performance of the underlying investment options you and your financial professional pick.

They allow you to create a stream of income, available for a specified amount of time or for life, accessed either through systematic withdrawal, annuitization (at no extra cost) or the purchase of an optional rider. When discussing variable annuities, it's important to note that they have limitations and aren't right for all investors. If you decide to take your money out early:

- If you're not yet 59½, you may have to pay an additional 10% early withdrawal federal tax penalty on top of ordinary income taxes
- If a death benefit is available, the amount of your death benefit and the contract value will be reduced

Any guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of Nationwide Life Insurance Company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested. The investment options in a variable annuity are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable annuity policies issued by life insurance companies.

Among the benefits are such features as Monument Advisor's low cost, fee transparency and the range of investment options it provides.

There's yet another aspect of Monument Advisor that contributes to its value, and that's the options it provides to advance your legacy planning goals:

### Non-Qualified Stretch

Offering a predictable, reliable, lifetime income stream for your beneficiaries, with money staying invested in the market.

### Restricted Stretch<sup>1</sup>

Enabling you to restrict the payout stream and control the rate at which your beneficiaries receive their money.

### Return of Premium (ROP) Enhanced Death Benefit<sup>2</sup>

Ensuring that volatile financial markets don't diminish the hard-earned dollars you leave to your loved ones.

<sup>1</sup> For qualified contracts, the option to stretch payments out over a designated beneficiary's life expectancy has generally been eliminated by the SECURE Act.

<sup>2</sup> Not available at all firms or in New York.

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## Non-Qualified Stretch

The Non-Qualified Stretch payout option available with Monument Advisor offers a way to maintain assets across generations by providing a lifetime income stream for your beneficiary.

### With this option:

- Payments are made over time, thereby decreasing the tax burden. In addition, the money stays invested in the market, creating the opportunity for compounded, tax-deferred growth.
- Your beneficiaries are required to take at least the required minimum distribution (RMD) every year over their expected lifespan.

Stretching may be suitable for beneficiaries who do not have immediate need of the assets. As with all securities, there are risks associated with stretching, such as changes to tax laws and the impact of inflation.

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## Restricted Stretch

Restricted Stretch<sup>3</sup> may be appropriate for you if you find yourself concerned about a beneficiary overspending or misusing an inheritance. It enables you to exercise precise control over how your assets are administered.

### This can be accomplished in three ways:

- Allow your beneficiaries to take a specified, one-time lump sum upon transfer of the asset
- Allow beneficiaries to take additional annual distributions along with annual RMDs<sup>4</sup> (and at what age they may begin taking these additional annual distributions)<sup>4</sup>
- Choose to end the restrictions for beneficiaries when they reach a prescribed age

Restricted Stretch delivers a simplified legacy planning structure that allows inherited wealth to be “stretched” once per the life expectancy of your beneficiary. In addition, your beneficiary may elect to further stretch the contract to their own heirs.

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## Return of Premium (ROP) Enhanced Death Benefit<sup>5</sup>

The irrevocable ROP Enhanced Death Benefit guarantees your beneficiaries receive the value of money invested in the contract minus any withdrawals and contract expenses.

### Features include:

- 15 bps annual cost
- 80 maximum issue age
- \$3M maximum issue amount in aggregate per owner Social Security number (may vary by state)
- 1.5% maximum allowable advisory fee withdrawal without affecting benefit base.

<sup>3</sup>For qualified contracts, the option to stretch payments out over a designated beneficiary's life expectancy has generally been eliminated by the SECURE Act.

<sup>4</sup>For qualified contracts, the SECURE Act generally requires the entire balance of the contract be withdrawn by December 31 of the tenth year following the contract owner's death. There are limited exceptions to this rule and the contract owner should consult a qualified tax advisor. For non-qualified contracts, the distribution will be made in accordance with IRC 72(s). The contract owner should consult with a qualified tax advisor for additional information.

<sup>5</sup> Not available at all firms or in New York.

## About Nationwide

Nationwide is committed to helping America prepare for and live in retirement. We work in partnership with financial professionals to deliver innovative solutions that help clients like you simplify your retirement challenges. Our mission is to provide continuous support as you seek to reach your goals through every phase of your financial lifecycle.

*Addressing every phase of  
the Client Financial Lifecycle*



Want more information? Talk to your Financial Professional



This material is not a recommendation to buy, sell, hold, or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

**An investor should carefully consider the investment objectives, risks, charges and expenses of the investment before investing or sending money. For a prospectus and underlying fund prospectuses containing this and additional information, please contact your financial professional or visit [nationwideadvisory.com](http://nationwideadvisory.com).** Read it carefully before investing. The summary of product features is not intended to be all-inclusive. Restrictions may apply. The contracts have exclusions and limitations, and may not be available in all states or at all times.

Variable annuities are investments subject to market fluctuation and risk, including possible loss of principal. Your units, when you make a withdrawal or surrender, may be worth more or less than your original investment.

Variable annuities are long-term investments to help you meet retirement and other long-range goals. Withdrawals of tax-deferred accumulations are subject to ordinary income tax. Withdrawals made prior to age 59½ may incur a 10% IRS tax penalty.

Monument Advisor is issued in all states, except NY, by Jefferson National Life Insurance company (Dallas, TX). In New York, Monument Advisor is issued by Jefferson National Life Insurance Company of New York (New York, NY). The general distributor is Jefferson National Securities Corporation, FINRA member. All companies are affiliates of Nationwide Life Insurance Company.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are the sole obligations of and are backed by the claims-paying ability of the issuing insurance company. They are not obligations of or backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

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