



Nationwide Advisory Income® | Joint and 100% Survivor with Cash Refund Option

# Leave a financial legacy for those who matter most to you.

Provide guaranteed lifetime income for yourself  
and the people you love.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

If you're planning for retirement, you may be concerned with generating lifetime income for yourself. But what if you could also use that income to care for those who matter most to you?

Let's take a look at a hypothetical situation to see how Nationwide Advisory Income®, a single premium immediate annuity (SPIA) from Nationwide, could help you in both cases.

An immediate annuity is a contract you purchase from an insurance company designed for long-term retirement goals. It offers guaranteed fixed-income payments for a specific period of time or for life.

As you're reading, please keep in mind that all guarantees and protections are subject to the claims-paying ability of Nationwide Life Insurance Company.



## Meet Charles.

Charles is 70 years old and retired. His retirement income comes from both a pension and Social Security. He has some extra savings set aside that he doesn't need for himself. He would like to use the additional income for his grandson Jeremy. But he would still like to control the contract considering how young Jeremy is.

### How Nationwide Advisory Income could help.

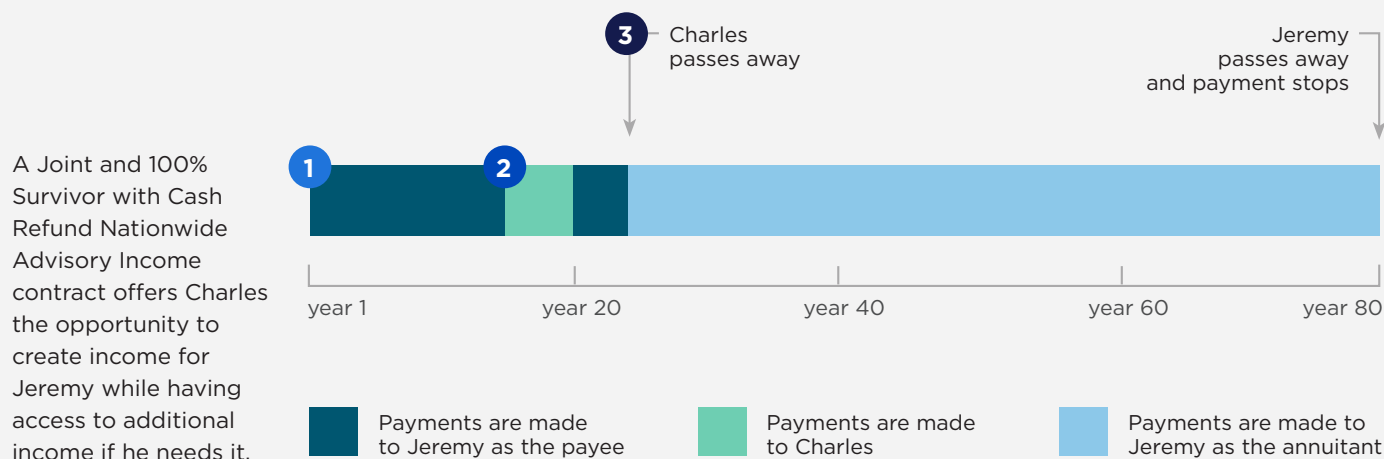
Nationwide Advisory Income may provide Charles a higher amount of guaranteed retirement income for himself and his grandson than traditional fixed investments. Through Nationwide Advisory Income, Charles can access:

- A joint and survivor benefit that guarantees fixed-income payments for a specific period of time or for life
- Additional features that could help him offset inflation and access a portion of his assets in case of a financial emergency



## See how Charles can leave a legacy for his grandson.

The chart below shows how Nationwide Advisory Income could help Charles care for Jeremy after Charles is gone. As you're reading, please keep in mind that this is a hypothetical person and only one portion of his overall portfolio.



### 1 Let's look at the details.

Charles purchases a Nationwide Advisory Income contract and elects a Joint and 100% Survivor with Cash Refund option. He is listed as the owner and annuitant, while Jeremy is the joint annuitant and beneficiary. The contract is set to provide an annual payout. As the owner, Charles can designate the payee who will receive each payment.

### 2 Charles can access the income if he needs it.

For most years, he designates Jeremy as the payee, so he receives the annual income. Charles pays the taxes each year, regardless of who receives the income payment. In years 15 through 20, Charles has some unexpected medical expenses and chooses to receive the income himself. After his bills have subsided, he changes the payee back to Jeremy.

### 3 He may also offer lifetime income to Jeremy.

At the end of year 22, Charles passes away. But since he elected the Joint and 100% Survivor with Cash Refund payment option, Jeremy will become the primary annuitant at age 27. The income payments will continue on an annual basis for the rest of his life. Tax responsibilities, if applicable, will now fall to him. Even if he lives to be 105, he will still receive an annual payment that was started by his grandfather.

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This hypothetical example is for illustrative purposes only and is not an indication of actual or future results. The IRS allows person to give a certain amount to another person. Nationwide will not pay insurance proceeds to minors. A court appointed guardian of the estate, conservator, custodian under a state's Uniform Transfer to Minors Act or a trust are customary recipients of funds payable on behalf of a minor. Please consult with a legal advisor for options to satisfy the client's objectives and facilitate the timely availability of monies intended for the minor's benefit. This is a nonqualified investment and may not be suitable for all clients in all situations. Please consult a tax advisor for assistance.

## About Nationwide

Nationwide is committed to protecting people, businesses and futures with extraordinary care. We work in partnership with financial professionals to deliver innovative solutions designed to help you reach your goals and protect what matters most to you during every phase of your financial life.

*Addressing every phase of  
the Client Financial Lifecycle*

ACCUMULATION

INCOME

LEGACY



**Want more information?** Talk to your Financial Professional



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<sup>1</sup> COLA must be selected at the time the contract is purchased. The COLA percentage cannot be changed or removed once the contract has been issued.

<sup>2</sup> As long as the purchase payment does not exceed \$1 million. A \$50 fee will be deducted from the remaining liquidity value or lump-sum withdrawal for each withdrawal taken (the fee is \$100 in New York). Future income payments during the remaining liquidity period can also potentially be reduced in direct proportion to the percentage of the withdrawal to the liquidity value.

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax, and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

Nationwide Advisory Income is issued by Nationwide Life Insurance Company, Columbus, Ohio.

All guarantees and protections are subject to the claims paying ability of the issuing company.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide Advisory Income, are service marks of Nationwide Mutual Insurance Company. © 2021

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