



**Nationwide**<sup>®</sup>  
is on your side



Nationwide Monument Advisor<sup>®</sup> variable annuity | Legacy Overview

# A forward-looking investment solution that strives to benefit both you and those who follow you.

Monument Advisor<sup>®</sup> offers you an array of options to protect your legacy.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

# Leaving a lasting legacy isn't something you should leave to chance.

Monument Advisor® is an investment-only variable annuity (IOVA) distinguished by its low cost, tax-deferred accumulation and the wide range of investment options it offers. In addition to these accumulation focused benefits, it can also be used to advance your legacy planning goals.

## Understanding variable annuities

### Before we discuss Monument Advisor's investment options, let's go over some important points about variable annuities

Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called "variable" because their value fluctuates based on the performance of the underlying investment options you and your financial professional pick.

They allow you to create a stream of income, available for a specified amount of time or for life, accessed either through systematic withdrawal, annuitization (at no extra cost) or the purchase of an optional rider. When discussing variable annuities, it's important to note that they have limitations and aren't right for all investors. If you decide to take your money out early:

- If you are not yet 59½, you may have to pay an additional 10% early withdrawal federal tax penalty on top of ordinary income taxes
- If a death benefit is available, the amount of your death benefit and the contract value will be reduced

Any guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of Nationwide Life Insurance Company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested. The investment options in a variable annuity are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable annuity policies issued by life insurance companies.

## Legacy planning options

The options below are ways in which Monument Advisor can be used to pass assets along as part of your plan.

### Non-Qualified Stretch

Offering a longer time frame for a systematic withdrawal over your beneficiary's life expectancy, while preserving flexibility and tax-deferred growth potential.

### Restricted Stretch<sup>1</sup>

Enabling you to restrict the payout stream and control the rate at which your beneficiaries receive their money.

### Return of Premium (ROP) Enhanced Death Benefit<sup>2</sup>

Ensuring that volatile financial markets don't diminish the hard-earned dollars you leave to your loved ones.

<sup>1</sup> For qualified contracts, the option to stretch payments out over a designated beneficiary's life expectancy has generally been eliminated by the SECURE Act.

<sup>2</sup> Not available at all firms or in New York.

## Non-Qualified Stretch

The Non-Qualified Stretch payout option available with Monument Advisor offers a way to maintain assets across generations by providing a systematic withdrawal over your beneficiary's life expectancy.

### With this option:

- Payments are made over time, thereby decreasing the tax burden. In addition, the money stays invested in the market, creating the opportunity for compounded, tax-deferred growth.
- Your beneficiaries are required to take at least the required minimum distribution (RMD) every year over their expected lifespan.

Stretching may be suitable for beneficiaries who do not have immediate need of the assets. As with all securities, there are risks associated with stretching, such as changes to tax laws and the impact of inflation.

## Restricted Stretch

Restricted Stretch<sup>3</sup> may be appropriate for you if you find yourself concerned about a beneficiary overspending or misusing an inheritance. It enables you to exercise precise control over how your assets are administered.

### This can be accomplished in three ways:

- Allow your beneficiaries to take a specified, one-time lump sum upon transfer of the asset
- Allow beneficiaries to take additional annual distributions along with annual RMDs<sup>4</sup> (and at what age they may begin taking these additional annual distributions)<sup>4</sup>
- Choose to end the restrictions for beneficiaries when they reach a prescribed age

Restricted Stretch delivers a simplified legacy planning structure that allows inherited wealth to be "stretched" once per the life expectancy of your beneficiary. In addition, your beneficiary may elect to further stretch the contract to their own heirs.

## Return of Premium (ROP) Enhanced Death Benefit<sup>5</sup>

The irrevocable ROP Enhanced Death Benefit guarantees your beneficiaries receive the value of money invested in the contract minus any withdrawals and contract expenses.

### Key details:

- 15 bps annual cost
- 80 maximum issue age
- \$3M maximum issue amount in aggregate per owner Social Security number (may vary by state)
- 1.5% maximum allowable advisory fee withdrawal without affecting benefit base.

<sup>3</sup>For qualified contracts, the option to stretch payments out over a designated beneficiary's life expectancy has generally been eliminated by the SECURE Act.

<sup>4</sup>For qualified contracts, the SECURE Act generally requires the entire balance of the contract be withdrawn by December 31 of the tenth year following the contract owner's death. There are limited exceptions to this rule and the contract owner should consult a qualified tax advisor. For non-qualified contracts, the distribution will be made in accordance with IRC 72(s). The contract owner should consult with a qualified tax advisor for additional information.

<sup>5</sup>Not available at all firms or in New York.

## About Nationwide

Nationwide is committed to protecting people, businesses and futures with extraordinary care. We work in partnership with financial professionals to deliver innovative solutions designed to help you reach your goals and protect what matters most to you during every phase of your financial life.

*Addressing every phase of  
the Client Financial Lifecycle*

ACCUMULATION

INCOME

LEGACY



Want more information? Talk to your Financial Professional



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This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that may be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

**An investor should carefully consider the investment objectives, risks, charges, and expenses of the investment before investing or sending money. For a prospectus and underlying fund prospectuses containing this and additional information, please contact your financial professional or visit [nationwideadvisory.com](http://nationwideadvisory.com). Read it carefully before investing.**

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