Nationwide®
is on your side

Monument Advisor Select® | Investment Options Guide

Your retirement. Your choice.

Your guide to investment choices for Monument Advisor Select®

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Providing the flexibility to help you achieve your retirement goals.

At Nationwide®, we carefully select experienced money managers to deliver a wide range of investment options that seamlessly align with your investment goals, strategies and investment style.

This Investment Options Guide can help you make decisions with the money you invest in a Monument Advisor Select® variable annuity. Use our guide to pick your investment choices by asset class or fund family.

$20	~~M&E~~	$0	330+
Flat fee – $20/month[1]	No mortality and expense fee[2]	No surrender charges	More than 330 individual funds

Understanding variable annuities — the condensed version.

Before we discuss Monument Advisor Select's investment options, let's go over some important points about variable annuities.

Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called "variable" because their value fluctuates based on the performance of the underlying investment options you and your financial professional pick.

They allow you to create a stream of income, available for a specified amount of time or for life, accessed either through systematic withdrawal, annuitization (at no extra cost) or the purchase of an optional rider. When discussing variable annuities, it's important to note that they have limitations and aren't right for all investors. If you decide to take your money out early:

- If you're not yet 59½, you may have to pay an additional 10% early withdrawal federal tax penalty on top of ordinary income taxes
- If a death benefit is available, the amount of your death benefit and the contract value will be reduced

Any guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of Nationwide Life Insurance Company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested. The investment options in a variable annuity are underlying subaccounts and cannot be purchased directly by the public. They are only available through variable annuity policies issued by life insurance companies.

[1] Monument Advisor Select has a $20 monthly flat insurance fee. Additional low-cost fund platform fees ranging from .10% - .35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

[2] The mortality and expense fee is charged by an insurance company with the intent to cover the cost of death benefits and expenses that might be included with the annuity contract.

Fund category definitions

Government Money Market Funds:
Funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The funds are open to all investors and although they seek to preserve the value of the investment at $1.00 per share, they cannot guarantee they will do so. You could lose money by investing in a fund. A fund may impose a fee upon sale of shares or temporarily suspend the ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

International/emerging market funds:
Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

Small/mid-cap funds:
Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

High-yield funds:
Funds that invest in high-yield securities are subject to greater credit risk, liquidity risk, and price fluctuations than funds that invest in higher-quality securities. The prices of high-yield bonds tend to be more sensitive to adverse economic and business conditions than are higher-rated corporate bonds. Increased volatility may reduce the market value of high-yield bonds. They are also subject to the claims-paying ability of the issuing company.

Government funds:
While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

Real estate funds:
Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

Fund-of-funds:
These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the portfolio, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Bond funds:
These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund. Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.

Managed volatility funds:
These funds are designed to offer traditional long-term investment allocations blended with a strategy that seeks to mitigate risk and manage portfolio volatility. These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies.

Asset allocation funds:
These funds may invest across multiple asset classes including, but not limited to, domestic and foreign stocks, bonds, and cash. The use of diversification and asset allocation as a part of an overall investment strategy does not assure a profit or protect against loss in declining market.

Commodities/natural resource funds:
Specific uncertainties associated with commodities and natural resources investing include changes in supply-and-demand relationships due to environmental, economic and political factors, which may cause increased volatility and decreased liquidity.

LEGEND

ALLOCATION	ALTERNATIVE	EQUITY
FIXED INCOME	MONEY MARKET	REAL ASSETS

ALLOCATION

Asset Allocation Funds

ALPS Morningstar Aggressive Growth ETF Allocation
ALPS Morningstar Balanced ETF Allocation
ALPS Morningstar Conservative ETF Allocation
ALPS Morningstar Growth ETF Allocation
ALPS Morningstar Income & Growth ETF Allocation
Fidelity® Freedom Income
NVIT Investor Destinations Capital Appreciation
NVIT Investor Destinations Moderate Fund Class II
TOPS Managed Risk Balanced ETF
TOPS Managed Risk Growth ETF
TOPS Managed Risk Moderate Growth ETF

Aggressive Allocation

Delaware Ivy VIP Balanced
Franklin Mutual Shares
TOPS Aggressive Growth ETF
TOPS Growth ETF

Conservative Allocation

TOPS Conservative ETF
Vanguard Conservative Allocation[3]

Global Allocation

American Funds Capital Income Builder
BlackRock Global Allocation
DFA VA Global Moderate Allocation[3]
Delaware Ivy Funds VIP Asset Strategy[3]
Lazard Retirement Global Dynamic Multi Asset

[3] An additional low-cost fund platform fee of 0.10%-0.35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

Want more information? Talk to your financial professional or visit nationwideadvisory.com.

ALLOCATION Cont

Moderate Allocation

American Century Balanced
American Funds Asset Allocation
American Funds Managed Risk Asset Allocation
Calvert SRI Balanced
Fidelity® Balanced
Invesco Equity and Income
Janus Henderson Balanced
TOPS Balanced ETF
TOPS Moderate Growth ETF
Vanguard Balanced[3]
Vanguard Moderate Allocation[3]

Tactical Allocation

Federated Hermes Managed Volatility II
PIMCO All Asset
PIMCO VIT Global Managed Asset Allocation

ALTERNATIVE

Global Macro

Invesco Balanced – Risk Allocation

Long-Short Equity

Rydex Guggenheim Long Short Equity

Managed Futures

NVIT JPMorgan Mozaic Multi Asset
Rydex Global Managed Futures Fund

Multistrategy

Goldman Sachs Multi-Strategy Alternatives
Rydex Multi-Hedge Strategies Fund

Nontraditional Fixed Income

Columbia Strategic Income
PIMCO Dynamic Bond
Redwood Managed Volatility

[3] An additional low-cost fund platform fee of 0.10%-0.35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

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EQUITY

EM Equity

American Funds New World

Foreign Large Blend

NVIT International Equity

Foreign Large Value

American Funds International Growth & Income

Foreign Small/Mid Value

American Funds Global Small Cap

Global Equity

AB Global Thematic Growth
Janus Henderson Global Research
NVIT Columbia Overseas Value

International Equity — Core

First Eagle Overseas Variable Fund
Janus Henderson Overseas
Lazard Retirement International Equity
NVIT International Index
Virtus Duff & Phelps International Growth

International Equity - Emerging Markets

John Hancock Emerging Markets

International Equity — Growth

AB International Thematic
American Century International
Fidelity® International Capital Appreciation
Fidelity® Overseas
Vanguard International[3]

International Equity — Small

DFA International Small[3]

International Equity — Value

DFA International Value
Putnam VT International Value

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EQUITY Cont.

Large Cap Core

American Funds Growth-Income
BlackRock Large Cap Core
BNY Mellon Stock Index[3]
BNY Mellon Sustainable U.S. Equity
ClearBridge Variable Dividend Strategy
DFA Equity Allocation[3]
Fidelity® Growth and Income
Franklin Rising Dividends
Invesco Core Equity
Lord Abbett Dividend Growth
Lord Abbett Growth and Income
Northern Lights VT Donoghue Forlines Momentum
NVIT S&P 500 Index[3]
Pioneer Fund
Vanguard Equity Index[3]
Vanguard Total Stock Market Index[3]

Large Cap Growth

Alger Capital Appreciation
Alger Large Cap Growth
Allspring VT Opportunity
American Century Ultra
American Funds Growth
BlackRock Large Cap Focus Growth
ClearBridge Variable Aggressive Growth
ClearBridge Variable Large Cap Growth
Fidelity® VIP Contrafund℠
Fidelity® Growth
Fidelity® Growth Opportunities
Guggenheim StylePlus – Large Growth
Janus Henderson Forty
Janus Henderson Research
MFS® Growth Series
NVIT Calvert Equity Fund
NVIT Jacobs Levy Large Cap Growth
T. Rowe Price Blue Chip Growth
Vanguard Capital Growth[3]
Vanguard Growth[3]

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EQUITY Cont.

Large Cap Value

AB VPS Relative Value Portfolio
American Century Disciplined Core Value
American Century Large Company Value
American Funds Managed Risk Washington Mutual Investors
American Funds Washington Mutual Investors
BlackRock Large Cap Value
BlackRock Equity Dividend
Columbia – Select Large-Cap Value
Delaware Ivy VIP Value
DFA US Large Value[3]
Fidelity® VIP Equity-Income Portfolio℠
Fidelity® Value
Fidelity® VIP Value Strategies Portfolio
Invesco Comstock
Invesco Diversified Dividend
Invesco Growth and Income
MFS® Value Series
NVIT BNY Mellon Dynamic US Equity Income
Pioneer Equity Income
Putnam VT Large Cap Value
T. Rowe Price Equity Income
Vanguard Diversified Value[3]
Vanguard Equity Income[3]

Large Core

NVIT AQR Large Cap Defensive Style
Putnam VT Sustainable Leaders

Mid Cap Core

Invesco V.I. Main Street Mid Cap
NVIT Mid Cap Index[3]
Vanguard Mid-Cap Index[3]

Mid Cap Growth

Alger Mid Cap Growth
Delaware Ivy VIP Mid Cap Growth
Fidelity® Mid Cap
Guggenheim StylePlus-Mid Growth
Janus Henderson Enterprise
Neuberger Berman Mid-Cap Growth
T. Rowe Price Mid-Cap Growth

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EQUITY Cont.

Mid Cap Value

AB Discovery Value
Janus Henderson Mid Cap Value
Neuberger Berman Mid Cap Intrinsic Value
Pioneer Mid Cap Value

Mid Core Value

NVIT Multi-manager Mid Cap Value

Sector Equity

Columbia – Seligman Global Technology
Delaware Ivy VIP Energy
Delaware Ivy VIP Science and Technology
Fidelity® VIP Energy
Invesco Health Care
Invesco Technology
T. Rowe Price Health Sciences
VanEck Global Gold

Small Cap Core

BNY Mellon Small Cap Stock Index
Columbia – Select Small Cap Value
Fidelity® Disciplined Small Cap
Guggenheim Small Cap Value
Lazard Retirement US Small-Mid Cap Equity
NVIT Small Cap Index
Royce Micro-Cap

Small Cap Growth

ClearBridge Variable Small Cap Growth
MFS New Discovery

Small Cap Value

Delaware VIP Small Cap Value
DFA US Targeted Value[3]
Royce Small-Cap

World Large Growth

American Funds Global Growth
MFS® International Growth Portfolio
NVIT NS Partners International Focused Growth Fund

[3] An additional low-cost fund platform fee of 0.10%-0.35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

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EQUITY Cont.

World Large Value

American Funds Capital World Growth and Income

World Stock

Janus Henderson Global Sustainable Equity
NVIT Emerging Markets Fund
NVIT iShares Global Equity ETF
Vanguard VIF Total International Stock Market Index Portfolio

FIXED INCOME

Bank Loans

Guggenheim Floating Rate Strategies

Bonds - Floating Rate

Fidelity® Floating Rate High Income

Bonds – Intermediate

American Funds Mortgage
American Funds The Bond Fund of America
BlackRock Total Return
Delaware Ivy VIP Corporate Bond
Fidelity® Investment Grade Bond
Franklin U.S. Government Securities
Guggenheim Total Return Bond
Invesco Core Plus Bond
Invesco Government Securities
Janus Henderson Flexible Bond
NVIT Bond Index
PIMCO Total Return
Pioneer Bond Fund
Putnam Mortgage Securities
Vanguard Total Bond Market Index[3]

Bonds – Long Term

PIMCO Long-Term U.S. Government

[3] An additional low-cost fund platform fee of 0.10%-0.35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

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FIXED INCOME Cont.

Bonds - Short Term

DFA Short-Term Fixed[3]
Delaware Ivy VIP Limited Term Bond
Neuberger Berman Short Duration Bond
PIMCO Low Duration
PIMCO Short-Term
T. Rowe Price Limited-Term Bond
Vanguard Short-Term Investment Grade[3]

Bonds - Convertible

MainStay MacKay Convertible

EM Bonds

PIMCO Emerging Markets Bond
VanEck Emerging Markets Bond

Global Bonds

American Funds Capital World Bond
DFA Global Bond
PIMCO Global Bond (Unhedged)
PIMCO Global Core Bond (Hedged)
PIMCO International Bond (Unhedged)
PIMCO International Bond (US Dollar Hedged)

High Yield

American Funds High-Income Trust
BlackRock High Yield
Delaware Ivy VIP High Income
Federated Hermes High Income Bond II
Fidelity® High Income
Invesco High Yield
Lord Abbett Bond Debenture
PIMCO High Yield
Pioneer High Yield
Putnam High Yield
Vanguard High Yield Bond[3]

Intermediate Government

American Funds US Government Securities

[3] An additional low-cost fund platform fee of 0.10%-0.35% will be assessed for investors wishing to purchase shares of low-cost funds. See the prospectus for details.

FIXED INCOME Cont.

Intermediate-Term Bond

NVIT DoubleLine Total Return Tactical

NVIT BNY Mellon Core Plus Bond

Multisector Fixed Income

Fidelity® Strategic Income

Franklin VIP Strategic Income

Invesco V.I. Global Strategic Income

NVIT Amundi Multi Sector Bond

PIMCO Income

Pioneer Strategic Income

Virtus Newfleet Multi-Sector Intermediate Bond

TIPs

American Century Inflation Protection

PIMCO Real Return

World Bond

NVIT iShares Fixed Income ETF

Vanguard VIF Global Bond Index Portfolio

MONEY MARKET

Money Market

Invesco Government Money Market

NVIT Government Money Market

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REAL ASSETS

Commodities

Advisors Preferred Trust - Gold Bullion Strategy
Credit Suisse Trust – Commodity Return Strategy
PIMCO CommodityRealReturn Strategy

Global Real Estate

Franklin Global Real Estate

Natural Resource Equity

Delaware Ivy VIP Natural Resources
VanEck VIP Global Resources

Real Estate

Vanguard Real Estate Index[3]
Virtus Duff & Phelps Real Estate Securities

TRADING

Trading – Inverse

BTS Tactical Fixed Income
Profund Access VP High Yield
ProFund VP Asia 30
ProFund VP Banks
ProFund VP Basic Materials
ProFund VP Biotechnology
ProFund VP Bull
ProFund VP Consumer Goods
ProFund VP Consumer Services
ProFund VP Emerging Markets
ProFund VP Europe 30
ProFund VP Financials
ProFund VP Health Care
ProFund VP Industrials
ProFund VP International
ProFund Internet
ProFund Japan
ProFund Large-Cap Growth
ProFund Large-Cap Value

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TRADING Cont.

ProFund Mid-Cap
ProFund Mid-Cap Growth
ProFund Mid-Cap Value
ProFund NASDAQ-100
ProFund Oil and Gas
ProFund Pharmaceuticals
ProFund Precious Metals
ProFund Real Estate
ProFund Semiconductor
ProFund VP Small Cap
ProFund VP Small-Cap Growth
ProFund VP Small-Cap Value
ProFund VP Technology
ProFund VP Telecommunications
ProFund VP Utilities
Rydex VT Banking Fund
Rydex VT Basic Materials Fund
Rydex VT Biotechnology Fund
Rydex VT Commodities Strategy Fund
Rydex VT Electronics Fund
Rydex VT Energy Fund
Rydex VT Energy Services Fund
Rydex VT Financial Services Fund
Rydex VT Health Care Fund
Rydex VT High Yield Strategy Fund
Rydex VT Internet Fund
Rydex VT Leisure Fund
Rydex VT NASDAQ 100® Fund
Rydex VT Precious Metals Fund
Rydex VT Real Estate Fund
Rydex VT Retailing Fund
Rydex VT S&P 500 Pure Growth Fund
Rydex VT S&P 500 Pure Value Fund
Rydex VT S&P MidCap 400 Pure Growth Fund
Rydex VT S&P MidCap 400 Pure Value Fund
Rydex VT S&P SmallCap 600 Pure Growth Fund
Rydex VT S&P SmallCap 600 Pure Value Fund
Rydex VT Technology Fund
Rydex VT Telecommunications Fund
Rydex VT Transportation Fund
Rydex VT Utilities Fund

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About Nationwide

Nationwide is committed to protecting people, businesses and futures with extraordinary care. We work in partnership with financial professionals to deliver innovative solutions designed to help you reach your goals and protect what matters most to you during every phase of your financial life.

Addressing every phase of the Client Financial Lifecycle

ACCUMULATION → INCOME → LEGACY

Nationwide®
is on your side

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